

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Balance Sheet as at 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507

Particulars	Note No.	As At
		30-Jun-24
ASSETS		
Non-Current Assets		
Property, plant and equipment		-
Right-of use assets		-
Investment Property		-
Intangible Assets		-
Financial Assets		
(a) Investments		-
(b) Other Financial assets		-
Deferred tax assets		-
Non-Current tax assets		-
Total Non Current Assets		-
Current Assets		
Financial Assets		
(a) Trade Receivables		
(b) Cash and Cash Equivalents	3	0.10
(c) Bank balances other than Cash and Cash equivalents		0.00
(d) Investments		
(e) Loans		
(f) Other financial assets	4	0.09
Other Current assets	5	0.05
Total Current Assets		0.24
Total Assets		0.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	6	0.10
(b) Other equity	7	(0.69)
Total equity		(0.59)
Liabilities		
Non-Current liabilities		
Financial Liabilities		
(a) Borrowings		0.00
(b) Lease Liabilities		0.00
(c) Other financial liabilities		0.00
Provisions		0.00
Deferred tax liabilities		0.00
Total Non-current liabilities		0.00
Current Liabilities		
Financial Liabilities		
(a) Borrowings		0.00
(b) Lease Liabilities		0.00
(c) Trade Payables		-
(i) Total outstanding dues of micro enterprise and small enterprises		-
(ii) Total outstanding dues of creditors other than micro and small enterprises		-
(d) Other financial liabilities		-
Provisions		-
Other Current Liabilities	8	0.83
Total Current Liabilities		0.83
Total Liabilities		0.83
Total Equity and Liabilities		0.24

Compiled from the records produced before us

For Bajaj Sourabh & Associates
Chartered Accountants
Firm Reg No.- 041865N

S Bajaj
Sourabh Bajaj
(Proprietor)
M.No.-558761



Place: New Delhi

Date: 16/07/2024

UDIN: 24558761BKMEZJ1326

For and on behalf of Board of Directors

Randeep Hundal
Randeep Hundal
(Director)
DIN:01887587

Uday Pal Singh
Uday Pal Singh
(Director)
DIN:01716503

Place: Dallas USA

Date: 16-07-2024

Place: New Delhi

Date: 16-07-2024

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Balance Sheet as at 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507
(Amount in ₹ in Millions, except for share data or otherwise as stated)

Particulars	Note No.	As At
		30-Jun-24
ASSETS		
Non-Current Assets		
Property, plant and equipment		-
Right-of use assets		-
Investment Property		-
Intangible Assets		-
Financial Assets		
(a) Investments		-
(b) Other Financial assets		-
Deferred tax assets		-
Non-Current tax assets		-
Total Non Current Assets		-
Current Assets		
Financial Assets		
(a) Trade Receivables		
(b) Cash and Cash Equivalents		
(c) Bank balances other than Cash and Cash equivalents	3	0.10
(d) Investments		0.00
(e) Loans		
(f) Other financial assets		
Other Current assets	4	0.09
Total Current Assets	5	0.05
Total Assets		0.24
EQUITY AND LIABILITIES		0.24
Equity		
(a) Equity Share Capital		
(b) Other equity	6	0.10
Total equity	7	(0.69)
Liabilities		(0.59)
Non-Current liabilities		
Financial Liabilities		
(a) Borrowings		
(b) Lease Liabilities		0.00
(c) Other financial liabilities		0.00
Provisions		0.00
Deferred tax liabilities		0.00
Total Non-current liabilities		0.00
Current Liabilities		0.00
Financial Liabilities		
(a) Borrowings		
(b) Lease Liabilities		0.00
(c) Trade Payables		0.00
(i) Total outstanding dues of micro enterprise and small enterprises		-
(ii) Total outstanding dues of creditors other than micro and small enterprises		-
(d) Other financial liabilities		-
Provisions		-
Other Current Liabilities		-
Total Current Liabilities	8	0.83
Total Liabilities		0.83
Total Equity and Liabilities		0.83
		0.24

Compiled from the records produced before us

For Bajaj Sourabh & Associates
Chartered Accountants
Firm Reg No.- 041865N

Sourabh Bajaj
Sourabh Bajaj
(Proprietor)
M.No.-558761

Place: New Delhi

Date: 16-07-2024

UDIN: 24558761 BKME2J1326



For and on behalf of Board of Directors

Randeep Hundal
Randeep Hundal
(Director)
DIN:01887587

Place: Dallas USA
Date: 16-07-2024

Uday Pal Singh
Uday Pal Singh
(Director)
DIN:01716503

Place: New Delhi
Date: 16-07-2024

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Statement of Profit and Loss for the year ended 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507

Particulars	Note No.	For the period ended	
		30-Jun-24	
INCOME			
Revenue from Operations			-
Other Income			-
Total Income			-
EXPENSES			
Employee Benefit expenses	9		0.66
Finance Costs			-
Depreciation and amortization expense			-
Other Expenses	10		0.03
Total expenses			0.69
Profit/(loss) before exceptional items and tax			-0.69
Exceptional items			-
Profit before tax			-0.69
Tax Expense/(credit)			-
Current tax			-
Deferred tax			-
Prior period tax			-
Total Tax Expense/(credit)			-
Profit/(loss) for the year			-0.69
Other Comprehensive income			-
Total other comprehensive income			-
Total comprehensive income for the year			-0.69
Earnings per equity share (of ₹10/- each)			
Basic(₹)	11		(68.86)
Dilutive(₹)			(68.86)

Compiled from the records produced before us

For Bajaj Sourabh & Associates
Chartered Accountants
Firm Reg No.- 041865N

Sourabh Bajaj
Sourabh Bajaj
(Proprietor)
M.No.-558761

Place: New Delhi
Date: 16/07/2024



UDIN: 245J8761 BKME2T1326

For and on behalf of Board of Directors

Randeep Hundal
Randeep Hundal
(Director)
DIN:01887587

Place: *Palcos USA*
Date: 16-07-2024

Uday Pal Singh
Uday Pal Singh
(Director)
DIN:01716503

Place: New Delhi
Date: 16-07-2024

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Statement of Profit and Loss for the year ended 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
 CIN No.: US2291DL2024PTC430507

Particulars	Note No.	For the period ended
		30-Jun-24
INCOME		
Revenue from Operations		-
Other Income		-
Total Income		-
EXPENSES		
Employee Benefit expenses		-
Finance Costs	9	0.66
Depreciation and amortization expense		-
Other Expenses		-
Total expenses	10	0.03
Profit/(loss) before exceptional items and tax		0.69
Exceptional items		-0.69
Profit before tax		-
Tax Expense/(credit)		-0.69
Current tax		-
Deferred tax		-
Prior period tax		-
Total Tax Expense/(credit)		-
Profit/(loss) for the year		-
Other Comprehensive Income		-0.69
Total other comprehensive income		-
Total comprehensive income for the year		-
Earnings per equity share (of ₹10/- each)		-0.69
Basic(₹)	11	(68.86)
Dilutive(₹)		(68.86)

Compiled from the records produced before us

For Bajaj Sourabh & Associates
 Chartered Accountants
 Firm Reg No.- 041865N

Sbajaj
 Sourabh Bajaj
 (Proprietor)
 M.No.-558761

Place: New Delhi
 Date: 16-07-2024



For and on behalf of Board of Directors

Randeep Hundal
 (Director)
 DIN:01887587

Uday Pal Singh
 Uday Pal Singh
 (Director)
 DIN:01716503

Place: Dallas USA
 Date: 16-07-2024

Place: New Delhi
 Date: 16-07-2024

UDIN: 245J8761BKME2J1326

INNOVISION INTERNATIONAL PRIVATE LIMITED
 Provisional Statement of Cash Flows for the period ended 30 June 2024
 (Amount in ₹ Millions, except for share data or as otherwise stated)
 CIN No.:U52291DL2024PTC430507

Particulars	For the year ended
	30-Jun-2024
Cash Flow from operating activities	
Profit / (loss) before tax: -	(0.69)
Adjustments for	
Depreciation and amortization expenses	-
Allowance for expected credit losses	-
Remeasurement of post employment benefit obligations - gain / (loss)	-
(Profit)/Loss from sale of investment	-
Loss on investments measured at FVTPL	-
Dividend income	-
Rent	-
Interest expense	-
Interest income	-
Net unrealized exchange loss	-
Operating profit before changes in working capital	(0.69)
Changes in working capital	
(Increase)/decrease in trade receivables	-
(Increase)/decrease in other non-current and current assets	(0.14)
Increase/(decrease) in trade payables	-
Increase/(decrease) in provisions	-
Increase/(decrease) in other non-current and current liabilities	0.83
Cash generated from operations	-
Income taxes (paid) / refund (net)	-
Net cash flow from operating activities (A)	-
Cash Flows from investing activities	
Capital expenditure on property plant equipment and intangible assets	-
Investment in subsidiary, joint venture/associate	-
Sale of quoted equity shares	-
Sale of unquoted equity shares	-
Proceeds from other financial assets	-
Investments in other financial assets	-
Loss on investments measured at FVTPL	-
Dividend income	-
Rental income	-
Proceeds from sale of property, plant & equipment	-
Interest received	-
Intercompany loan given	-
Profit from sale of investment	-
Loan received	-
Bank balance not considered as cash and cash equivalents	-
Proceeds from maturity of fixed deposits	-
Net cash flow from/(used in) investing activities	-
Cash flows from financing activities	
Borrowings	-
Proceeds from issue of shares including securities premium	0.10
Payments of lease liabilities (including interest thereon)	-
Lease liability (Payment)	-
Interest paid	-
Net cash used in from financing activities	0.10
Net increase / (decrease) in cash & cash equivalents	0.10
Cash and cash equivalents at beginning of the year	-
(a) Cash and cash equivalents at the end of the year	0.10
(a) Comprises:	
Cash-on-hand	-
Balances with banks in:	
Current accounts	0.10
Deposits account (maturing within a period of 3 months)	-
Other balances with banks	-
Total	0.10

For Bajaj Sourabh & Associates
 Chartered Accountants
 Firm Reg No.- 041865N

Sourabh Bajaj
 (Proprietor)
 M.No.-558761

Place: New Delhi
 Date: 16/07/2024



For and on behalf of Board of Directors

Randeep Hundal
 (Director)
 DIN:01887587

Place: Dallas USA
 Date: 16-07-2024

Uday Pal Singh
 (Director)
 DIN:01716503

Place: New Delhi
 Date: 16-07-2024

UDIN: 24558761 BKMEZTJ326

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Statement of Cash Flows for the period ended 30 June 2024
 (Amount in ₹ Millions, except for share data or as otherwise stated)
 CIN No.: U52291DL2024PTC430507

Particulars	For the year ended 30-Jun-2024
Cash Flow from operating activities	
Profit / (loss) before tax: -	
Adjustments for	(0.69)
Depreciation and amortization expenses	-
Allowance for expected credit losses	-
Remeasurement of post employment benefit obligations - gain / (loss)	-
(Profit)/Loss from sale of investment	-
Loss on investments measured at FVTPL	-
Dividend income	-
Rent	-
Interest expense	-
Interest income	-
Net unrealized exchange loss	-
Operating profit before changes in working capital	(0.69)
Changes in working capital	
(Increase)/decrease in trade receivables	-
(Increase)/decrease in other non-current and current assets	(0.14)
Increase/(decrease) in trade payables	-
Increase/(decrease) in provisions	-
Increase/(decrease) in other non-current and current liabilities	-
Cash generated from operations	0.83
Income taxes (paid) / refund (net)	-
Net cash flow from operating activities (A)	-
Cash Flows from investing activities	
Capital expenditure on property plant equipment and intangible assets	-
Investment in subsidiary, joint venture/associate	-
Sale of quoted equity shares	-
Sale of unquoted equity shares	-
Proceeds from other financial assets	-
Investments in other financial assets	-
Loss on investments measured at FVTPL	-
Dividend income	-
Rental income	-
Proceeds from sale of property, plant & equipment	-
Interest received	-
Intercompany loan given	-
Profit from sale of investment	-
Loan received	-
Bank balance not considered as cash and cash equivalents	-
Proceeds from maturity of fixed deposits	-
Net cash flow from/(used in) investing activities	-
Cash flows from financing activities	
Borrowings	-
Proceeds from issue of shares including securities premium	0.10
Payments of lease liabilities (including interest thereon)	-
Lease liability (Payment)	-
Interest paid	-
Net cash used in from financing activities	0.10
Net increase / (decrease) in cash & cash equivalents	0.10
Cash and cash equivalents at beginning of the year	0.10
Cash and cash equivalents at the end of the year	0.10
Comprises:	
Cash-on-hand	-
Balances with banks in:	
Current accounts	-
Deposits account (maturing within a period of 3 months)	0.10
Other balances with banks	-
Total	0.10

(a)

(a)

For Bajaj Sourabh & Associates
 Chartered Accountants
 Firm Reg No.- 041865N

Sourabh Bajaj
 (Proprietor)
 M.No.-558761

Place: New Delhi
 Date: 16-07-2024



For and on behalf of Board of Directors

Randeep Hundal
 (Director)
 DIN:01887587

Place: Dallas USA
 Date: 16-07-2024

Uday Pal Singh
 (Director)
 DIN:01716503

Place: New Delhi
 Date: 16-07-2024

VD/N: 245J8761 BKME2J1326

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Statement of changes in Equity for the year ended 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
 CIN No.:U52291DL2024PTC430507

(a) Equity share capital

Particulars	As At	
	30-Jun-24	
Equity shares		
Opening Balance	-	
Add: issued during the year	10,000.00	
Closing Balance	10000	

(b) Other Equity

Particulars	Reserve & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01-Apr-2023	-	-	-	-
Profit for the year	-	-	-	-
Other Comprehensive Income/(loss)	-	-	-	-
Balance as at 31-Mar-2024	-	-	-	-
Balance as at 01-Apr-2024	-	-	-	-
Received during the year	-	-	-	-
Profit for the year	-	-0.69	-	-0.69
Other Comprehensive Income/(loss)	-	-	-	-
Balance as at 30-Jun-2024	-	-0.69	-	-0.69

For Bajaj Sourabh & Associates
 Chartered Accountants
 Firm Reg No.- 041865N



S Bajaj
 Sourabh Bajaj
 (Proprietor)
 M.No.-558761

Place: New Delhi
 Date: 16/07/2024

For and on behalf of Board of Directors

Randeep Hundal

Randeep Hundal
 (Director)
 DIN:01887587

Place: Dallas USA
 Date: 16-07-2024

Uday Pal Singh

Uday Pal Singh
 (Director)
 DIN:01716503

Place: NEW Delhi
 Date: 16-07-2024

UDIN 24558761 BKME2J1326

INNOVISION INTERNATIONAL PRIVATE LIMITED
Provisional Statement of changes in Equity for the year ended 30 June 2024
(Amount in ₹ Millions, except for share data or as otherwise stated)
 CIN No.:U52291DL2024PTC430507

(a) Equity share capital

Particulars	As At	
	30-Jun-24	
Equity shares		
Opening Balance	-	
Add: issued during the year	10,000.00	
Closing Balance	10000	

(b) Other Equity

Particulars	Reserve & Surplus		Other Comprehensive Income	Total
	Securities Premium	Retained earnings		
Balance as at 01-Apr-2023	-	-	-	-
Profit for the year	-	-	-	-
Other Comprehensive Income/(loss)	-	-	-	-
Balance as at 31-Mar-2024	-	-	-	-
Balance as at 01-Apr-2024	-	-	-	-
Received during the year	-	-	-	-
Profit for the year	-	-0.69	-	-0.69
Other Comprehensive Income/(loss)	-	-	-	-
Balance as at 30-Jun-2024	-	-0.69	-	-0.69

For Bajaj Sourabh & Associates
 Chartered Accountants
 Firm Reg No.- 041865N

Sourabh Bajaj
 Sourabh Bajaj
 (Proprietor)
 M.No.-558761

Place: New Delhi

Date: 16-07-2024

60/11: 24558761 BKMEZJ1326



For and on behalf of Board of Directors

Randeep Hundal
 Randeep Hundal
 (Director)
 DIN:01887587

Place: *Dallas USA*
 Date: 16-07-2024

Uday Pal Singh
 Uday Pal Singh
 (Director)
 DIN:01716503

Place: *New Delhi*
 Date: 16-07-2024

INNOVISION INTERNATIONAL PRIVATE LIMITED
Notes Forming Parts of Provisional financial statements
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507

Note No. 3

Cash and cash equivalents

Particulars	As At	
	30-Jun-24	
Cash-in-hand		-
Balances with banks in Current Accounts		0.10
Total		0.10

Note No. 4

Other Financial Assets

Particulars	As At	
	30-Jun-24	
[Current (unsecured) considered good]		-
Security deposit(Unsecured)		0.09
Total		0.09

Note No. 5

Other Current Assets

Particulars	As At	
	30-Jun-24	
Advances		0.05
Other Current Asset		
Total		0.05

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INNOVISION INTERNATIONAL PRIVATE LIMITED
Notes Forming Parts of Provisional financial statements
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:US2291DL2024PTC430507

Note No. 6

Equity share capital

Particulars	As At	
	30-Jun-24	
	No. of shares	₹
Authorised capital		
Equity shares of ₹ 10/- each	10,000.00	0.10
Total	10,000.00	0.10
Issued, subscribed and fully paid up capital		
Equity shares of ₹ 10/- each	10,000.00	0.10
Total	10,000.00	0.10

A

Terms and rights attached to shares

The Company has only one class of equity shares, having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The Dividend proposed by Board of Directors is subject to approval by the shareholders at the Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares are entitled to receive only residual assets of the Company. The distribution will be in proportion to number of equity shares held by the shareholders.

B

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As At	
	30-Jun-24	
	No. of shares	₹
Equity shares of ₹ 10/- each		
Opening Balance	10,000.00	0.10
Add: Shares issued during the year	-	-
Closing Balance	10,000.00	0.10

C

Details of shares held by each shareholder holding more than 5% shares

Particulars	As At	
	30-Jun-24	
	No. of shares	%
Equity shares of ₹ 10/- each		
Innovision Limited	10,000.00	100%
Total	10,000.00	100.00%

D

Details of promoter's shareholding

Particulars	As At	
	30-Jun-24	
	No. of shares	%
Equity shares of ₹ 10/- each		
Innovision Limited	10,000.00	100.00%
Total	10,000.00	100.00%

Note No. 7

Other Equity

Particulars	As At
	30-Jun-24
Securities Premium	-
Retained Earnings	(0.69)
Total	(0.69)
Securities Premium	
Opening Balance	0.00
Received during the year	0.00
Closing Balance	0.00
Retained Earnings	
Opening Balance	0.00
Profit/(loss) for the year	(0.69)
Closing Balance	(0.69)

Retained earnings represent the amount of accumulated earnings / deficit of the Company. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the separate financial statements of the Company and also considering the requirements of the Companies Act, 2013. Thus, the amounts reported above are not distributable in entirety.

INNOVISION INTERNATIONAL PRIVATE LIMITED
Notes Forming Parts of Provisional financial statements
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507

Note No.8

Other Current Liabilities

Particulars	As At
	30-Jun-24
Current	
Advance from related party- Innovision Limited	0.37
Expense Payable	0.40
Other Advances	-
Statutory Dues	0.05
Total	0.83

INNOVISION INTERNATIONAL PRIVATE LIMITED
Notes Forming Parts of Provisional financial statements
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.:U52291DL2024PTC430507

Note No.9

Employee Benefit Expenses

Particulars	For the year ended	
	30-Jun-24	
Staff Salary		0.66
Total		0.66

Note No.10

Other Expenses

Particulars	For the year ended	
	30-Jun-24	
Rent		0.03
Total		0.03

Note No.11

Earning per equity share

Particulars	For the year ended	
	30-Jun-24	
Profit / (loss) for the year attributable to the equity shareholders		(0.69)
Weighted average number of equity shares used in the calculation of basic and diluted EPS(Nos.)		10000.00
Adjustments for calculation of diluted earning per share:		
Weighted average potential equity shares due to employee stock options		0.00
Weighted average number of equity shares used in the calculation of diluted EPS(Nos.)		10000.00
Par value per equity Share (₹)		10.00
Basic earning per share (₹)		(68.86)
Diluted earning per share (₹)		(68.86)

→ 47

INNOVISION INTERNATIONAL PRIVATE LIMITED
Notes Forming Parts of Provisional financial statements
(Amount in ₹ Millions, except for share data or as otherwise stated)
CIN No.: U52291DL2024PTC430507

Note No.12 **Related party disclosure**

A **List of related parties**

Relationship	Name of the related party
Holding company	Innovision Limited
Director	Uday Pal Singh
Director	Randeep Hundal

Related parties have been identified by the management and relied upon by the auditors.

B **Transactions during the year**

Particulars	For the year ended	
	30-Jun-2024	
Trade advance Received from Innovision Limited.		0.37
Purchase of Equity shares by Innovision Limited		0.10

C **Balances with related parties**

Particulars	For the year ended	
	30-Jun-2024	
Payable to Innovision Limited		0.37

147